IPDC Finance PLC.

Hosna Centre (4th Floor), 106 Gulshan Avenue, Dhaka -1212
Tel: (+88 02) 55068931-37, Fax: (+88 02) 55068930
Customer Care: 16519
Email: email@ipdcbd.com, Website: www.ipdc.com

AUDITED FINANCIAL STATEMENTS 2025

Balance Sheet as at 31 December 2025

Particulars	2025 Taka	2024 Taka
Cash		
In hand (including foreign currencies)	555,000	555,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	966,129,229	810,238,006
	966,684,229	**810,793,006**
Balance with other banks and financial institutions		
Inside Bangladesh	8,951,305,202	6,270,561,635
Outside Bangladesh	-	-
	8,951,305,202	**6,270,561,635**
Money at call and short notice	-	-
Investments		
Government securities	6,171,365,855	5,206,164,086
Other investments	4,484,942,246	4,306,163,758
	10,656,308,101	**9,512,327,844**
Loans, advances and leases		
Loans, cash credits, overdrafts etc.	74,621,954,415	69,535,703,126
Bills purchased and discounted	-	-
	74,621,954,415	**69,535,703,126**
Fixed assets including land, building, furniture and fixture	796,954,962	741,498,930
Other assets	2,732,165,190	2,249,266,684
Non banking assets	3,752,405	3,752,405
Total assets	**98,729,124,504**	**89,123,903,630**
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	16,740,918,453	17,433,014,873
Deposits and other accounts		
Current accounts and other accounts	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	62,248,848,183	54,319,330,270
Bearer certificate of deposits	-	-
Other deposits	-	-
	62,248,848,183	54,319,330,270
Other liabilities	12,436,193,484	10,462,520,292
Total liabilities	**91,425,960,120**	**82,214,865,435**
Shareholders' equity		
Paid up capital	4,091,284,300	3,896,461,240
Share premium	402,627,680	402,627,680
Statutory reserve	1,392,817,100	1,301,722,665
Assets revaluation reserve	428,284,884	290,414,727
Retained earnings	988,150,420	1,017,811,883
Total shareholders' equity	**7,303,164,384**	**6,909,038,195**
Total liabilities and shareholders' equity	**98,729,124,504**	**89,123,903,630**
Off-balance sheet items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total contingent liabilities	**-**	**-**
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	**-**	**-**
Total off-balance sheet items including contingent liabilities	**-**	**-**
Net Asset Value (NAV) per Share	**17.85**	**16.89**

Chairman | Director | Director | Managing Director | Chief Financial Officer | Company Secretary

Dhaka, 28 April 2026

As per our report of same date.
For Nurul Faruk Hasan & Co
Chartered Accountants
FRC Enlistment Number: CAF-001-139

Md. Faruk Uddin Ahammed
Partner
Enrollment No. 720
DVC: 2604280720AS712578

Detailed Financial Statements are available in the Company's website.

Profit and Loss Account for the year ended 31 December 2025

Particulars	2025 Taka	2024 Taka
Interest income	9,559,771,728	8,811,163,320
Less: Interest paid on deposits and borrowings, etc.	7,553,929,927	6,418,459,030
Net interest income	**2,005,841,801**	**2,392,704,290**
Investment income	1,323,814,457	684,870,678
Commission, exchange and brokerage	140,862,570	142,075,996
Other operating income	13,460,709	23,230,441
Total operating income	**3,483,979,537**	**3,242,881,405**
Salary and allowances	1,061,684,461	923,637,690
Rent, taxes, insurance, electricity, etc.	45,283,273	40,074,050
Legal expenses	49,327,119	51,493,468
Postage, stamp, telecommunications, etc.	14,999,326	15,999,635
Stationery, printing, advertisements, etc.	80,774,501	70,821,142
Managing Director's salary and allowances	14,050,000	13,870,192
Directors' fees	2,104,500	1,891,200
Auditors' fees	1,035,000	954,500
Charges on loan loss	-	-
Depreciation and repair of assets	195,959,161	198,291,565
Other expenses	165,712,088	161,134,134
Total operating expenses	**1,630,929,429**	**1,478,167,576**
Profit before provision	**1,853,050,108**	**1,764,713,829**
Provision for loans and advances	875,220,659	811,801,326
Provision/(reversal) for diminution in value of investments	51,973,086	53,410,281
Other Provisions	6,623,667	27,243,310
Total provision	**933,817,412**	**892,454,917**
Profit before tax	**919,232,696**	**872,258,912**
Provision for taxation		
Current tax expense	483,269,290	504,335,000
Deferred tax expense/ (income)	(19,508,768)	4,688,979
	463,760,522	**509,023,979**
Net profit after tax	**455,472,174**	**363,234,933**
Appropriations		
Statutory reserve	91,094,435	72,646,987
General reserve	-	-
Proposed dividend	-	-
	91,094,435	72,646,987
Retained surplus	**364,377,739**	**290,587,946**
Earnings per share (EPS)	**1.11**	**0.89**

Chairman | Director | Director | Managing Director | Chief Financial Officer | Company Secretary

As per our report of same date.
For Nurul Faruk Hasan & Co
Chartered Accountants
FRC Enlistment Number: CAF-001-139

Dhaka, 28 April 2026

Md. Faruk Uddin Ahammed
Partner
Enrollment No. 720
DVC: 2604280720AS712578

Cash Flow Statement for the year ended 31 December 2025

Particulars	2025 Taka	2024 Taka
A) Cash flows from operating activities		
Interest received	10,287,028,547	9,174,038,828
Interest paid	(6,994,634,145)	(6,058,149,145)
Dividend received	397,951,854	201,706,209
Fee and commission received	140,862,570	142,075,996
Recoveries of loan previously written off	9,540,980	1,932,000
Payment to employees	(1,090,985,450)	(970,320,060)
Payment to suppliers	(397,737,984)	(388,722,722)
Income taxes paid	(479,078,668)	(397,348,844)
Payments for interest portion of lease payments	(14,384,520)	(17,234,009)
Receipt from other operating activities	178,375,910	128,427,870
Payment for other operating activities	-	-
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	**2,036,939,094**	**1,816,406,122**
Changes in operating assets and liabilities		
Statutory deposits	-	-
Sale of trading securities	-	-
Loans and advances to other banks	144,217,338	134,316,360
Loans and advances to customers	(5,273,372,192)	855,837,513
Other assets	6,014,402	47,795,586
Deposits from other banks and financial institutions	(1,227,000,000)	(6,934,700,000)
Deposits from customers	9,156,517,913	1,076,987,436
Other liability accounts of customers	-	-
Trading liabilities	(879,470,301)	632,887,198
Other liabilities	104,543,182	(121,878,746)
Cash received/(paid) from operating assets and liabilities	**2,031,450,342**	**(4,308,754,653)**
Net cash from operating activities	**4,068,389,436**	**(2,492,348,531)**
B) Cash flows from investing activities		
Net payments for investment in securities	(1,143,980,257)	(4,993,649,878)
Purchase of property, plant and equipment	(32,997,819)	(42,698,513)
Sale proceeds of property, plant and equipment	435,277	131,222
Net cash (used in)/ from investing activities	**(1,176,542,799)**	**(5,036,217,169)**
C) Cash flows from financing activities		
Receipts from issue of loan and debt securities	(1,338,986,770)	1,698,246,660
Payments for redemption of loan and debt securities	(460,000,000)	(200,000,000)
Payments for principal portion of lease payments	(47,575,786)	(42,357,122)
Receipts from issue of ordinary share	-	-
Receipts/(payments) of long term loan	1,986,360,651	(797,287,239)
Dividends returned/(paid) in cash	(195,009,942)	(185,667,399)
Net cash (used in)/ from financing activities	**(55,211,847)**	**472,934,900**
D) Net increase in cash (A+B+C)	**2,836,634,790**	**(7,055,630,800)**
E) Effect of changes in exchange rate over cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	**7,081,354,641**	**14,136,985,441**
G) Cash and cash equivalents at the end of the period (D+E+F)	**9,917,989,431**	**7,081,354,641**
Break down of cash and cash equivalents:		
Cash in hand	555,000	555,000
Balance with Bangladesh Bank and its agent bank(s)	966,129,229	810,238,006
Balance with other banks and financial institutions	8,951,305,202	6,270,561,635
	9,917,989,431	**7,081,354,641**
Net Operating Cashflow per Share (NOCFPS)	**9.94**	**(6.09)**

Statement of Changes in Shareholders' Equity for the year ended 31 December 2025

Figures in Taka

Particulars	Paid up capital	Share premium	Statutory reserve	Assets revaluation reserve	Retained earnings	Total
Balance as at 1 January 2025	3,896,461,240	402,627,680	1,301,722,665	290,414,727	1,017,811,883	6,909,038,195
Surplus/(deficit) on account of revaluation of assets	-	-	-	130,946,565	-	130,946,565
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	(2,348,317)	2,348,317	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	(6,741,397)	(6,741,397)
Deferred tax liability	-	-	-	9,271,909	-	9,271,909
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the period ended 31 December 2025	-	-	-	-	455,472,174	455,472,174
Dividend	-	-	-	-	(194,823,062)	(194,823,062)
Issuance of bonus share	194,823,060	-	-	-	(194,823,060)	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	91,094,435	-	(91,094,435)	-
Balance as at 31 December 2025	**4,091,284,300**	**402,627,680**	**1,392,817,100**	**428,284,884**	**988,150,420**	**7,303,164,384**
Balance as at 1 January 2024	3,710,915,470	402,627,680	1,229,075,678	291,906,470	1,116,988,231	6,751,513,529
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	(2,348,317)	2,348,317	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	(21,021,064)	(21,021,064)
Deferred tax liability	-	-	-	856,574	-	856,574
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the period ended 31 December 2024	-	-	-	-	363,234,933	363,234,933
Dividend	-	-	-	-	(185,545,777)	(185,545,777)
Issuance of bonus share	185,545,770	-	-	-	(185,545,770)	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	72,646,987	-	(72,646,987)	-
Balance as at 31 December 2024	**3,896,461,240**	**402,627,680**	**1,301,722,665**	**290,414,727**	**1,017,811,883**	**6,909,038,195**

Liquidity Statement (Assets and liabilities maturity analysis) as at 31 December 2025

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank)	555,000	-	-	-	966,129,229	966,684,229
Balance with other banks and financial institutions	3,501,469,103	4,557,776,485	892,059,614	-	-	8,951,305,202
Money at call and short notice	-	-	-	-	-	-
Investments	198,537,971	1,912,212,055	2,443,324,573	4,779,658,830	1,322,574,672	10,656,308,101
Loans and advances	5,218,192,311	9,287,817,163	14,647,598,928	32,374,423,165	13,093,922,849	74,621,954,415
Fixed assets including land, building, furniture and fixture	-	-	-	-	796,954,963	796,954,963
Other assets	-	-	-	-	2,732,165,189	2,732,165,189
Non banking assets	-	-	-	-	3,752,405	3,752,405
Total assets	**8,918,754,384**	**15,757,805,703**	**17,982,983,115**	**37,154,081,995**	**18,915,499,307**	**98,729,124,504**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	2,255,423,973	1,811,871,547	3,208,912,902	7,455,967,735	2,008,742,295	16,740,918,452
Deposits	5,437,707,322	12,482,330,409	12,555,307,719	9,209,526,471	22,563,976,262	62,248,848,183
Other accounts	-	-	-	-	-	-
Provision and other liabilities	813,355,849	789,195,295	1,429,667,363	920,704,801	8,483,270,176	12,436,193,485
Total liabilities	**8,506,487,144**	**15,083,397,251**	**17,193,887,984**	**17,586,199,007**	**33,055,988,733**	**91,425,960,120**
Net liquidity surplus/ (gap)	**412,267,240**	**674,408,452**	**789,095,131**	**19,567,882,988**	**(14,140,489,426)**	**7,303,164,384**